NOTICE OF AVAILABILITY

The Notice of Court Meeting and Scheme Document to which this Form of Proxy relates are available on Eleco plc's (the "Company") website at https://ir.eleco.com/

NOTES TO THE FORM OF PROXY

1 Before completing this Form of Proxy, please also read "Action to be Taken" set out in the Scheme Document. Save where otherwise defined herein, capitalised terms and expressions used in this Form of Proxy shall have the meanings given to them in the scheme document published by the Company dated 2 October 2026 (the "Scheme Document").

2 Only Scheme Shareholders, or their duly appointed representatives, are entitled to attend, speak and vote at the Court Meeting. A Scheme Shareholder may appoint one or more proxies who need not be Scheme Shareholders, to exercise all or any of their rights to attend, speak and vote on their behalf. Proxies may only be appointed using the procedures set out in this Form of Proxy.

3 **If you do not wish to appoint the Chair of the Court Meeting ("Chair") as your proxy, add in block capitals the name of your chosen proxy in the box provided. If this box is left blank, the Chair of the Court Meeting will be your proxy.**

4 If you wish to appoint more than one proxy in respect of your shareholding, mark the relevant box below with an X and contact Neville Registrars between 9.00 a.m. and 5.00 p.m. on Monday to Friday (except UK bank holidays) on 0121 585 1131 (from the United Kingdom) or +44 121 585 1131 (if calling from outside the UK) or submit a request in writing to Neville Registrars, Neville House, Steelpark Road, Halesowen, West Midlands, B62 8HD for further Forms of Proxy. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Please note that Neville Registrars cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes. Please ensure that all of the multiple Forms of Proxy in respect of one registered holding of Scheme Shares are sent to Neville Registrars Neville House, Steelpark Road, Halesowen, West Midlands, B62 8HD.

5 If you wish to appoint one proxy to exercise the rights attached to different Scheme Shares differently, contact or submit a request in writing to Neville Registrars (using the above contact details) for further Forms of Proxy.

6 A space has been included in this Form of Proxy to allow Scheme Shareholders to specify the number of Scheme Shares in respect of which that proxy is appointed. A holder of Scheme Shares who returns this Form of Proxy duly executed but leaves this space blank or specifies a number of Scheme Shares in excess of those held by that Scheme Shareholder at the time referred to below will be deemed to have appointed the proxy in respect of all of their Scheme Shares.

7 **Please indicate how you wish to vote by inserting a cross in either the box marked "FOR the Scheme" or the box marked "AGAINST the Scheme" along with a signature (and in the case of a corporation this Form of Proxy must be given under its common seal or signed on its behalf by an attorney or officer duly authorised, also stating their official capacity below the relevant signature box).** Any proxy appointed pursuant to this Form of Proxy will vote as indicated by this Form of Proxy on the Scheme. If no voting indication is given your proxy will vote or abstain at their discretion. If you return this Form of Proxy with a cross in both the boxes it will be invalid. Your proxy will vote (or abstain from voting) as they think fit in relation to any other matter which is put before the meeting.

8 To be entitled to attend and vote (and for the purpose of determining the number of votes you may cast) at the Court Meeting (or any adjourned meeting), your name must be entered in the Company's register of members as at 6:00 p.m. on 23 October 2026 or, if the Court Meeting is adjourned, 6:00 p.m. on the day which is 48 hours (excluding any part of such 48-hour period falling on a non-Business Day) before the fixed time of such adjourned meeting. Changes to the register of members after such time will be disregarded.

9 If the Form of Proxy is signed by someone else on your behalf, their authority to sign must be returned with the Form of Proxy. If the shareholder is a corporation, the Form of Proxy must be executed under its common seal or signed by an officer, attorney or other person duly authorised by the corporation.

10 To be valid, the Form of Proxy (together with any power of attorney or other authority, under which it is executed or a duly certified copy thereof), must be received at the offices of Neville Registrars at Neville House, Steelpark Road, Halesowen B62 8HD by hand or by post not later than 10:30 a.m. on 23 October 2026 (or, in the case of an adjournment of the Court Meeting, not less than 48 hours (excluding any part of such 48-hour period falling on a non-Business Day) before the time and date set for the adjourned Court Meeting). If the Form of Proxy (together with any such authority, if applicable) is not returned by the specified time, it may be handed to the chair of the Court Meeting or to Neville Registrars on behalf of the chair of the Court Meeting, before the start of the Court Meeting.

11 Scheme Shareholders entitled to attend and vote at the Court Meeting who hold their shares through CREST may appoint a proxy using the CREST proxy voting service. Proxies submitted using the CREST proxy voting service must be transmitted so as to be received by Neville Registrars (under CREST participant ID 7RA11) not later than 10:30 a.m. on 23 October 2026 (or, in the case of an adjournment of the Court Meeting, not less than 48 hours (excluding any part of such 48-hour period falling on a non-Business Day) before the time and date set for the adjourned Court Meeting). For this purpose, the time of receipt will be taken to be the time from which Neville Registrars are able to retrieve the message by enquiry to CREST. A proxy appointment sent by CREST may be treated as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (as amended). The CREST Manual is available on the Euroclear website (www.euroclear.com).

12 As an alternative to completing this hard copy Form of Proxy, you can appoint a proxy or proxies electronically by registering your appointment online with Neville Registrars at www.sharegateway.co.uk using your personal proxy registration code (Activity Code) shown below. For an electronic proxy appointment to be valid, the appointment must be received by Neville Registrars no later than 10:30 a.m. on 23 October 2026 (or, in the case of an adjournment of the Court Meeting, not less than 48 hours (excluding any part of such 48-hour period falling on a non-Business Day) before the time and date set for the adjourned Court Meeting). Full details of the procedure to be followed to appoint a proxy electronically are given on the website.

13 Completion and return of this Form of Proxy or the appointment of a proxy via CREST or electronically, will not prevent you from attending, speaking and voting at the Court Meeting, or any adjournment thereof, in person should you decide to do so. If you have appointed a proxy and attend the Court Meeting and vote in person, your proxy appointment will automatically be terminated.

14 In the case of joint Scheme Shareholders, the vote of the senior joint holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s) and for this purpose, seniority will be determined by the order in which their names appear on the register of members in respect of the relevant joint holding.

15 A Scheme Shareholder which is a corporation may appoint one or more corporate representatives who may exercise on its behalf, all its powers as a member, provided that if two or more corporate representatives purport to vote in respect of the same shares, if they purport to exercise the power in the same way as each other, the power is treated as exercised in that way, and in other cases the power is treated as not exercised.

16 You may not use any electronic address provided either in this Form of Proxy, in the notice of the Court Meeting or in any related documents to communicate with the Company for any purposes other than those expressly stated.

17 Any alterations made in this Form of Proxy should be initialled by the person who signs it.

18 The Court has appointed Mark Castle, or failing him, Jonathan Hunter, failing him Neil Pritchard, failing him Annette Nabavi, failing her Alyson Levett to act as Chair of the Court Meeting and has directed the Chair to report the result of the Court Meeting to the Court.

If you wish to appoint a proxy please complete and return this Form of Proxy to Neville Registrars using the pre-paid envelope provided. If documents are posted outside the United Kingdom, please return this Form of Proxy in an envelope to Neville Registrars, Neville House, Steelpark Road, Halesowen B62 8HD and pay the appropriate postage charge.

IN THE HIGH COURT OF JUSTICE, BUSINESS AND PROPERTY COURTS
OF ENGLAND AND WALES, COMPANIES COURT
IN THE MATTER OF ELECO PLC AND
IN THE MATTER OF THE COMPANIES ACT 2006

CR-2026–007073

Your Personal Proxy Registration Code is: ABCD-123-EFG

Eleco plc

FORM OF PROXY

(Incorporated and Registered in England and Wales with Registered Number 00354915)

I/We _____ being (a) member(s) of the Company and entitled to vote at the Court Meeting, hereby appoint
(Please only complete if appointing someone other than the Chair of the Meeting)

or failing him/her, the Chair of the Meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the Court Meeting of the Company, to be held on 27 October 2026 at the offices of Cavendish Capital Markets Limited, 1 Bartholomew Close, London, EC1A 7BL at 10:30 a.m. and at any adjournment thereof.

If you wish to approve the Scheme, tick the box marked "FOR the Scheme" and sign below that box.
If you wish to vote "against" the Scheme, tick the box marked "AGAINST the Scheme" and sign below that box.

FOR the Scheme ☐

Signed:

AGAINST the Scheme ☐

Signed:

Mark this box with an "X" if you are appointing more than one proxy: ☐

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Date: D D - M M - Y Y

>123-0

If you are planning to attend the Court Meeting, please tick the following box: ☐

NEVILLE REGISTRARS

Eleco plc

Attendance Card

>123-0

Name
Address 1
Address 2
Address 3
Address 4
Address 5
Address 6

The Court Meeting will start at 10:30 a.m. and is being held on 27 October 2026 at the offices of Cavendish Capital Markets Limited, 1 Bartholomew Close, London, EC1A 7BL.

If you plan to attend the Court Meeting, please bring this card with you to ensure you gain entry as quickly as possible.

Please present this card at the registration desk. It will be used to show that you have the right to attend, speak and vote at the Court Meeting.

NEVILLE
REGISTRARS